Press Release

To all members of the media



TOMOWEL Payment Service 共同印刷グループ

August 4, 2022 JTB Business Travel Solutions, Inc. TOMOWEL Payment Service Corporation

A service launched linking Biz Prepaid Card, a corporate prepaid card, and J'sNAVI NEO and J'sNAVI Jr. provided by the JTB Group!

- Promoting the overall operational efficiency of companies when used in combination with

corporate cards -

JTB Business Travel Solutions, Inc., a JTB Group company that provides J'sNAVI NEO, an expense settlement and business travel management solution, and J'sNAVI Jr., a business travel arrangement and corporate card data transfer service (headquartered in Koto-ku, Tokyo; President & CEO: Masamitsu Shibuya; hereinafter referred to as "JTB-CWT"), is pleased to announce the launch of a linkage service to the Biz Prepaid Card, a corporate prepaid card service provided by TOMOWEL Payment Service Corporation (headquartered in Bunkyo-ku, Tokyo; President: Masaya Kojima), and a campaign related to this service.

Background of Service Launch

In recent years, the impact of the COVID-19 pandemic and the revision of the Electronic Book Preservation Act have encouraged the movement to go cashless and paperless, and businesses are paying more attention to the use of cards. However, many companies do not allow employees, outsourced workers, and others to have corporate cards because of the risk of fraudulent use and from the standpoint of creditworthiness, with the exception of some executives. <u>The inability to go completely cashless</u> has been an issue.

To solve such an issue that hinders going cashless, JTB-CWT launched a linkage service with the Biz Prepaid Card, a corporate prepaid card service, and enabled the use of <u>a corporate card</u> <u>and a Biz Prepaid Card</u> in combination, contributing to the efforts of businesses to go completely cashless.

Biz Prepaid Card for Corporate Customers

The Biz Prepaid Card is a prepaid card service for corporate customers where the required amount of money needs to be charged in advance. As with personal prepaid cards, there is no credit check. It reduces the use of petty cash, suspense payments, and employees' out-ofpocket expenses, making it easy for companies to go cashless.

 $^{\ast}\text{A}$ six-month free trial from the month of application is available now.

For details, visit the Biz Prepaid Card website. (https://bizpreca.jp/)

To commemorate the launch of this linkage service, the following campaign will also be conducted!

Outline of the Campaign: Free-of-charge initial setup of the Biz Prepaid Card data transfer service

If you apply for the services to transfer both the corporate card and Biz Prepaid Card data to J'sNAVI NEO and J'sNAVI Jr. at the same time, the initial setup fee for the Biz Prepaid Card will be free!

* Use of either J'sNAVI NEO or J'sNAVI Jr. is essential.

- > Campaign period: August 1, 2022, to July 31, 2023
- Eligibility: Companies newly introducing J'sNAVI NEO or J'sNAVI Jr., or companies currently using one of these systems

Advantages of using both J'sNAVI Series and Corporate Card +

Biz Prepaid Card

1) Able to cover areas where it is difficult to go cashless for expense settlement

Even employees and outsourced workers who are not allowed to have corporate cards can have the Biz Prepaid Card. It increases the rate of card usage in the company and accelerates the efforts to go completely cashless. In addition, by having it linked to J'sNAVI NEO and J'sNAVI Jr., the system becomes compliant with the Electronic Book Preservation Act, which helps improve operational efficiency.

2) For business trip expenses, which tend to be expensive, reducing the time and effort required to deposit expenses into a reimbursement account through lump-sum billing to the company

In the settlement of business travel expenses, which tend to be more expensive than other expenses, cash movements can be minimized by using both corporate cards and the Biz Prepaid Card. On the other hand, there is a concern that the frequency of depositing expenses into reimbursement accounts will increase in proportion to the total amount of payments.

By linking with JTB-CWT's J'sNAVI NEO and J'sNAVI Jr., not only billing will be made in a lump sum directly to the company but also seamless process from business travel arrangements to application and settlement will be possible. In addition, since the system is linked to the actual data of airplane boarding and hotel check-in, it prevents faking business travel and pocketing refunds, resulting in strengthened governance.



About <u>J'sNAVI Jr.</u>

J'sNAVI Jr. is a cloud-based business travel arrangement service that can be linked to a workflow and an expense settlement system to arrange air tickets, bullet train tickets, and hotel accommodations. This service has been introduced at more than 200 companies as of April 2022. Visualization of arrangement details helps prevent fraud and reduce business travel costs. Detailed corporate credit card usage data can also be transferred, contributing to the improvement of overall operational efficiency in the settlement of not only travel and transportation expenses but also general expenses. It has been confirmed that the service can be linked to the many workflows and expense settlement systems sold in Japan.

About <u>J'sNAVI NEO</u>

J'sNAVI NEO is an expense settlement system that can work flexibly according to each company's rules. It can support the business travel arrangement function and the corporate card data transfer function provided by J'sNAVI Jr. and handle the entire process from application to approval and business travel arrangement. In addition, it is possible to be linked to transportation IC cards, automatically read vouchers by photographing them with a smartphone application, automatically journalize items, and link to accounting systems, significantly improving the efficiency of expense settlement operations. It is also compliant with the Electronic Book Preservation Act, eliminating the need for physical receipts to go paperless. It is also equipped with a storage function that can meet the storage requirements of electronic transactions, enabling the digitization of any document (new "Document Storage Box" function). *For more information, visit the product page. (https://www.jsnavineo.com/)

*Company, product, and service names mentioned herein are registered trademarks or trademarks of their respective companies.

*Specifications and service offerings are subject to change without prior notice.

JTB Business Travel Solutions, Inc.

Representative: Masamitsu Shibuya, President & CEO Location: NBF Toyosu Canal Front, 5-6-52, Toyosu, Koto-ku, Tokyo Established in: August 2000 Corporate website:<u>https://www.jtb-cwt.com/</u>

TOMOWEL Payment Service Corporation

Representative : Masaya Kojima, President Location: 4-14-12, Koishikawa, Bunkyo-ku, Tokyo (in the headquarters of Kyodo Printing Co., Ltd.)

Established on : November 1, 2018 Corporate website : <u>https://bizpreca.jp</u>

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