

March 16, 2023

JTB Business Travel Solutions, Inc.

JTB Business Travel Solutions concludes a commission sales agreement with ChillStack to form a business alliance

- Aiming to prevent fraudulent expense usage by using both J'sNAVI NEO, an expense settlement and business travel management solution, and Stena Expense, a cloud-based automatic fraud expense detection system -

JTB Business Travel Solutions, Inc., a company that provides J'sNAVI NEO, an expense settlement and business travel management solution (headquartered in Koto-ku, Tokyo; President & CEO: Masamitsu Shibuya; hereinafter referred to as "JTBCWT") concluded an commission sales agreement with ChillStack, Inc., a provider of Stena Expense, a cloud service that automatically detects fraud expense usage in the personal expense reimbursement process (headquartered in Shibuya-ku, Tokyo; President and CEO: Michiaki Ito; hereinafter referred to as "ChillStack").



◆ Background of the Business Alliance and Value Provision

Since its foundation in 2000, JTBCWT has accumulated proven achievements and experience as a pioneer in the business travel management business in Japan and has supported the development of more than 3,000 contracted companies in total based on them. Developed and sold by JTBCWT based on its knowledge and expertise, the J'sNAVI series of expense settlement and business travel management solutions has been introduced by about 600 companies in total and is used by more than 850,000 users.

J'sNAVI NEO has been providing effective functions to prevent fake business travel and applications that violate the rules, including a ticket data transfer function that can import actual usage data for bullet trains, airplanes, hotels, and other venues, and a compliance checking function that displays alerts for applications that do not comply with company rules. However, the digitization of vouchers and the complexity of accounting operations are expected to be accelerated by the revised Electronic Book Preservation Act and

the invoicing system, which has made us believe that additional fraud prevention functions are necessary.

With this background, JTB-CWT concluded a commission sales agreement to strengthen the risk management functions by using both J'sNAVI NEO, which realizes greater efficiency in expense settlement operations, and Stena Expense, which checks the validity and authenticity of the request for expense settlement using AI's abnormality detection. Together with ChillStack, JTB-CWT will help improve the health and governance of client companies by increasing the efficiency in the expense settlement process of each individual employee and preventing fraud and errors.

◆ Notice of Free Online Seminars

Seminar title: Fraud Detection Professional Explains: Countermeasures against Common Fraud in Expense Settlement

Date and time:

(1) Tuesday, April 18, 14:00–15:00

Click here to apply.

https://www.jsnavineo.com/webinar_list/230418webinar/?utm_source=prtimes&utm_medium=referral&utm_campaign=230418

(2) Thursday, April 20, 11:00–12:00

Click here to apply.

https://www.jsnavineo.com/webinar_list/230420webinar/?utm_source=prtimes&utm_medium=referral&utm_campaign=230420

*Note that the contents of (1) and (2) are the same.

◆ About J'sNAVI NEO

J'sNAVI NEO is an expense settlement and business travel management solution that integrates an online business travel arrangement system and an expense settlement system. It can be used not only for the settlement of travel and entertainment expenses but also for the application, arrangement, settlement, and payment for domestic and international business travel. By consolidating expense settlement and business travel-related operations, which have been separately handled, client companies will be able to make their operations more efficient and labor saving.

Features of J'sNAVI NEO

• Supports the invoicing system.

(Planning to implement functions, such as checking the business registration numbers, registering the business

categories, and displaying the amount of consumption tax for each applicable tax rate)

- Compliant with the requirements of the revised Electronic Book Preservation Act (JIIMA certified).
- Implemented a smartphone application that can link to corporate cards and fare search software, import transportation IC card data and enable mobile approvals.
- Journal data can be transferred to various accounting systems using CSV or via API.
- Implemented JTB's online ticket reservation system, which allows client companies to be billed in one lump sum for travel arrangements.

Official J'sNAVI NEO website

<https://www.jsnavineo.com/>

◆ About Stena Expense

This is a system in which AI's fraud detection function detects fraudulent or abnormal (inappropriate) expense usage based on the application and approval data from the personal expense reimbursement process in a client company. While continuing to use the existing expense settlement system, Stena Expense not only detects fraud, such as double charging or overcharging for transportation expenses, from expense settlement data, but also detects the usage that is considered to be inappropriate or abnormal, such as frequent use of expenses with a specific individual or frequent use of a specific restaurant/store, by grasping each individual employee's application history. As a result of digital transformation using AI technology, big data of expense applications can be analyzed in a chronological and comprehensive way, which is impossible with the human eye, and the productivity and governance of indirect departments can be strengthened.

Features of Stena Expense

- Able to examine all data in a comprehensive and chronological way without increasing the burden on expense approvers and checkers.
- Able to examine appropriateness of expense usage based on application history and trends.
- The basis of the analysis of fraud, inappropriateness and abnormalities is displayed so that the cause and reason will be clear.
- An easy-to-understand Web user interface makes it easy for the staff in both accounting and operations departments to use it.

Official Stena Expense website

<https://expense.stena.chillstack.com/>

About JTB Business Travel Solutions, Inc.

Company name: JTB Business Travel Solutions, Inc.

Representative: Masamitsu Shibuya, President & CEO

Location: NBF Toyosu Canal Front, 5-6-52, Toyosu, Koto-ku, Tokyo

Established in: August 2000

Corporate website: <https://www.jtb-cwt.com/>

About ChillStack, Inc.

Company name: ChillStack, Inc.

Representative: Michiaki Ito, President and CEO

Location: YS2 Building 3F, 1-54-4, Yoyogi, Shibuya-ku Tokyo

Established in: November 2018

Corporate website: <https://chillstack.com>

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