

## Press Release



To all members of the media

June 28, 2023

JTB Business Travel Solutions, Inc.

BIPROGY Inc.

### **JTB Business Travel Solutions and BIPROGY concluded a business alliance agreement on expense reimbursement service using electronic money, including transportation expenses**

JTB Business Travel Solutions, Inc., a JTB Group company that provides J'sNAVI NEO, an expense settlement and business travel management solution, (President & CEO: Masahiro Harada; hereinafter referred to as "JTBCWT") and BIPROGY Inc. (President & CEO, CHO: Akiyoshi Hiraoka; hereinafter referred to as "BIPROGY") have started to jointly study an expense reimbursement service using electronic money (\*1) with the aim of improving the customer experience in expense settlement and concluded a business cooperation agreement with the goal of launching the service in 2024.

With the introduction of this service, companies will have a new option to reimburse expenses paid by employees using electronic money, reducing bank transfer costs for companies, and allowing employees to receive reimbursements sooner.

(\*1) Planning to use QR code payment services.

#### **1. Background**

In recent years, the deregulation of the Payment Services Act has significantly accelerated the entry of new payment businesses into the market. It has promoted the use of cashless payment methods in people's daily lives. Recognizing the growing needs of customers for electronic money, JTBCWT and BIPROGY started to jointly study an expense reimbursement service based on electronic money using doreca (\*2), a value exchange platform provided by BIPROGY.

(\*2) A platform service provided by BIPROGY that enables online money transfers to personal electronic money accounts.

#### **2. Overview of the Service We Are Aiming for**

In the service we are aiming for, employees request, through J'sNAVI NEO, reimbursement for transportation and business travel expenses they have paid, and the company pays them into electronic money accounts of the employees' choice. Employees can choose an electronic money account for their daily use as their expense reimbursement account, in addition to regular bank accounts, allowing them to receive the reimbursements on the day they request them, at the earliest.

## ■ Benefits for companies

1. Reduction of money transfer fees (\*3)
2. Improvement of employee satisfaction by increasing the options for reimbursement methods

(\*3) In comparison with the transfer of reimbursements to employees' bank accounts with standard bank charges.

## ■ Benefits for employees

1. Able to receive reimbursements in the form of electronic money for use on a daily basis.
2. Able to receive reimbursements on the day they request them, at the earliest.



Figure: Expense reimbursement service using electronic money

## 3. Future Development

- JTB-CWT aims to enhance customer convenience and further improve customer satisfaction by expanding the use of the expense reimbursement service using electronic money.
- By utilizing digital technologies and providing services that meet the increasingly diverse needs of customers, we will contribute to the realization of a society in which all customers' lives are enriched.
- By expanding the functions of doreca, a value exchange platform, BIPROGY will enter a new area such as digital salary payment, in addition to the system of expense reimbursement in the form of electronic money and contribute to further increases in customer value.

### Related Links

- J'sNAVI NEO, an expense settlement and business travel management solution: <https://www.jsnavineo.com/>
- doreca, a value exchange platform: <https://smarttown.jp/concept/doreca/>

\* J'sNAVI NEO is a registered trademark of JTB Business Travel Solutions, Inc.

\* doreca is a registered trademark of BIPROGY Inc.

\* QR Code is a registered trademark of Denso Wave Incorporated

\* The information provided is current as of the date of publication. Please note that the information is subject to change without notice.

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**BIPROGY Inc.**

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