

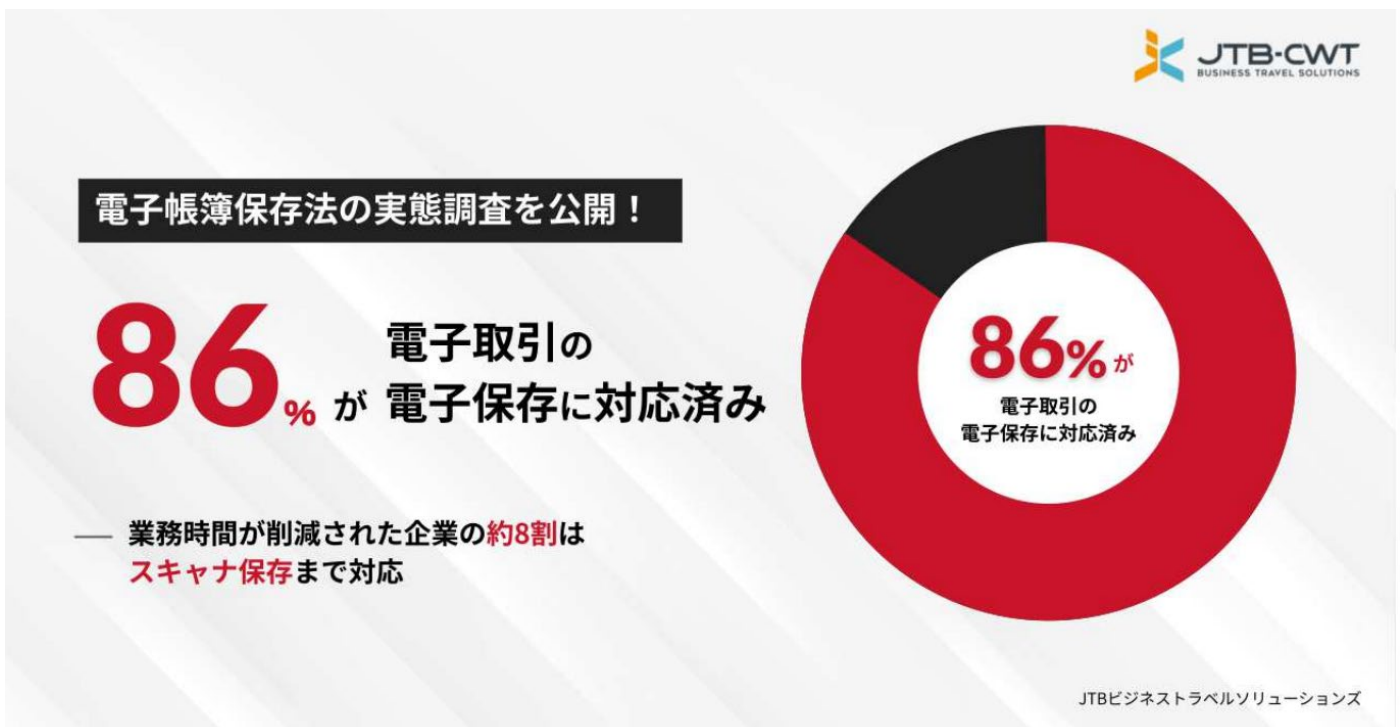
Press Release

To all members of the media

April 9, 2024

JTB Business Travel Solutions, Inc.

**Electronic Books Preservation Act Survey Results Released!
86% Have Implemented Electronic Storage for Electronic
Transactions.
Approximately 80% of Companies That Reduced Work Hours Have
Also Implemented Scanner Storage**



JTB Business Travel Solutions, Inc. (headquartered in Koto-ku, Tokyo; President & CEO: Masahiro Harada; hereinafter referred to as "JTB-CWT"), a JTB Group company that provides the expense settlement and business travel management system "J'sNAVI NEO," conducted a "Survey on the Current State After Implementation of the Electronic Books Preservation Act" targeting corporate accounting, bookkeeping, and finance personnel.

The Electronic Books Preservation Act (hereinafter referred to as "Electronic Books Act"), which was revised in January 2022, particularly the "electronic storage of electronic transactions," became fully mandatory on January 1, 2024, following the end of the two-year grace period. Currently, many companies conducting electronic transactions are required to comply with this requirement.

This survey conducted a questionnaire regarding the status of compliance with the Electronic Books Act for received invoices and receipts, as well as changes following compliance. The survey revealed the impact on operations and challenges that need to be addressed as a result of the Electronic Books Act revision.

For detailed survey results, please refer to the following report.

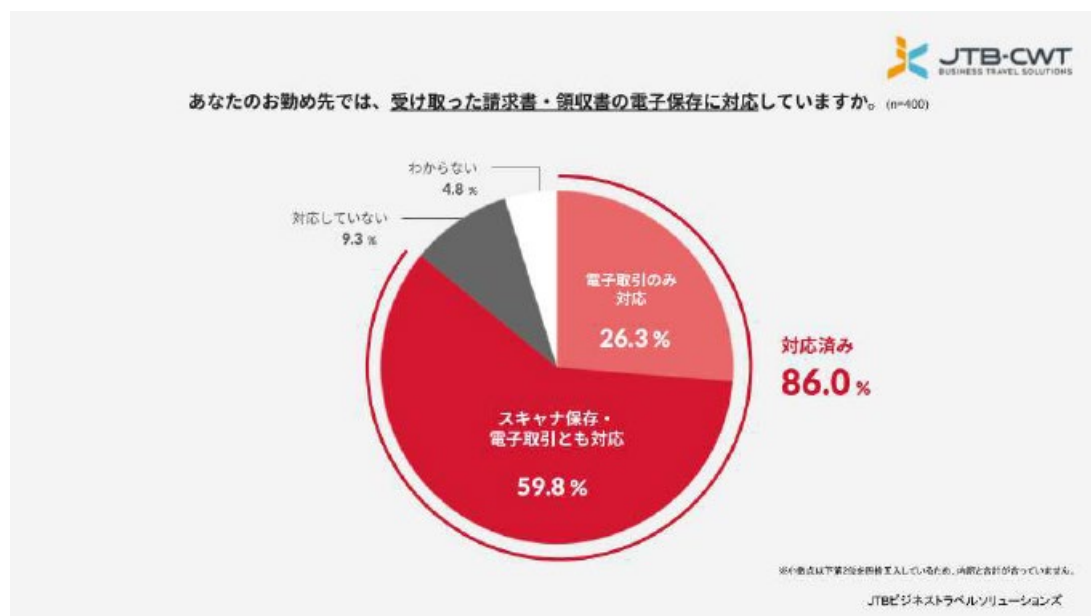
▼ Survey Items

- Electronic Books Act compliance status and compliance methods
- Reasons for non-compliance with the Electronic Books Act
- Benefits of Electronic Books Act compliance
- Changes in time spent on accounting operations after Electronic Books Act compliance

More detailed survey results can be downloaded from: <https://www.jsnavineo.com/whitepaper/>

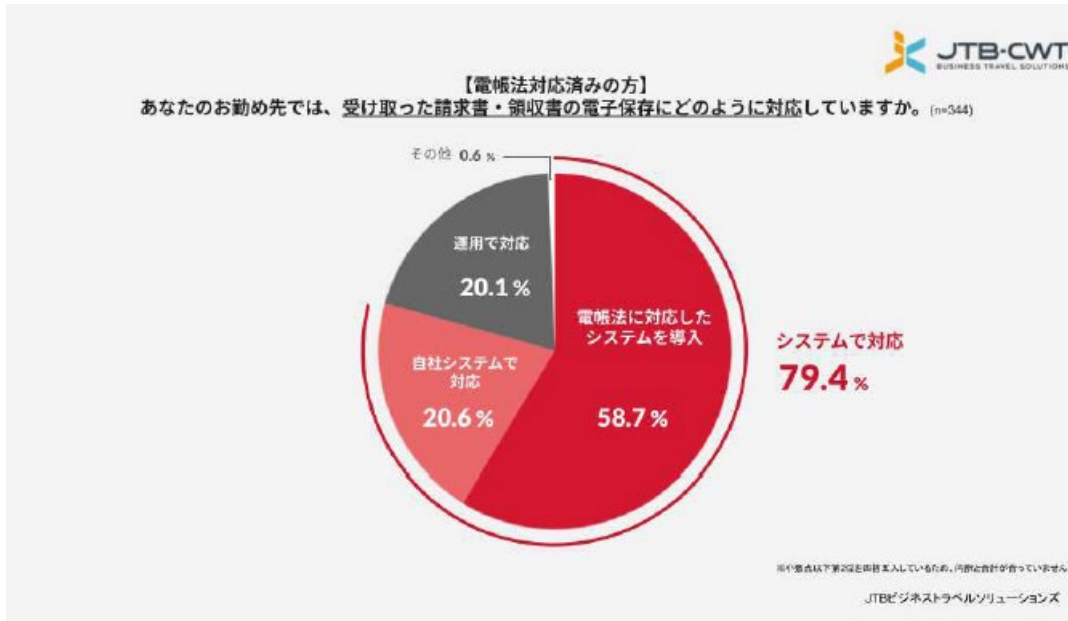
【Survey Results】

◆Approximately 80% of companies have implemented electronic storage for electronic transactions, which became mandatory under the Electronic Books Act revision (Figure 1). About 60% of companies have also implemented scanner storage. Among compliant companies, approximately 60% have introduced Electronic Books Act-compliant systems.



(Figure1)

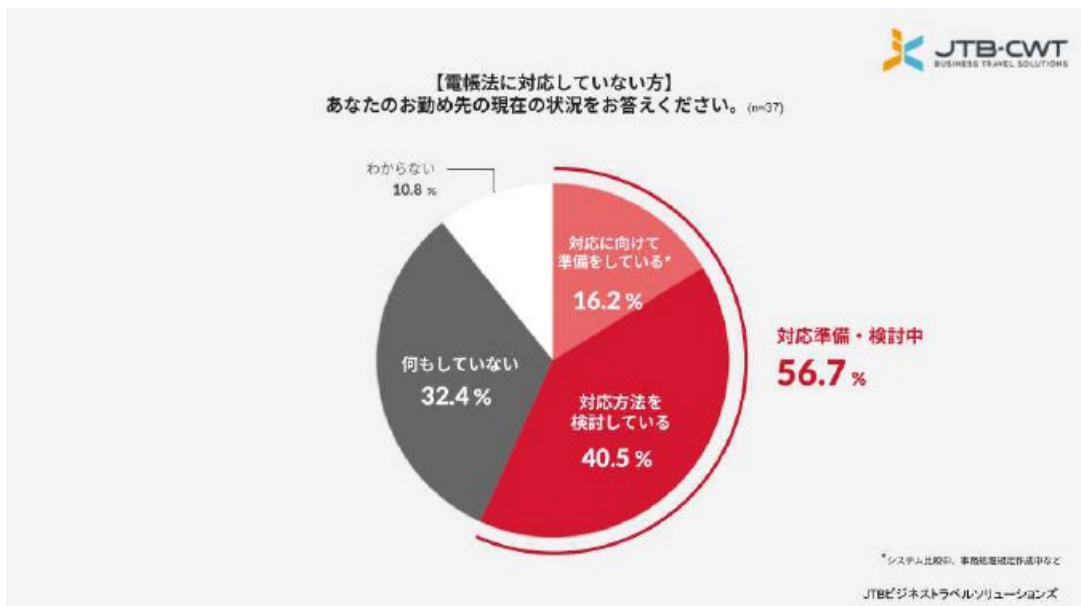
As shown in Figure 1, 86.0% of companies have implemented electronic storage for electronic transactions, which became mandatory under the Electronic Books Act revision. Additionally, 59.8% of companies have completed compliance including scanner storage of invoices and receipts received in paper format.



(Figure2)

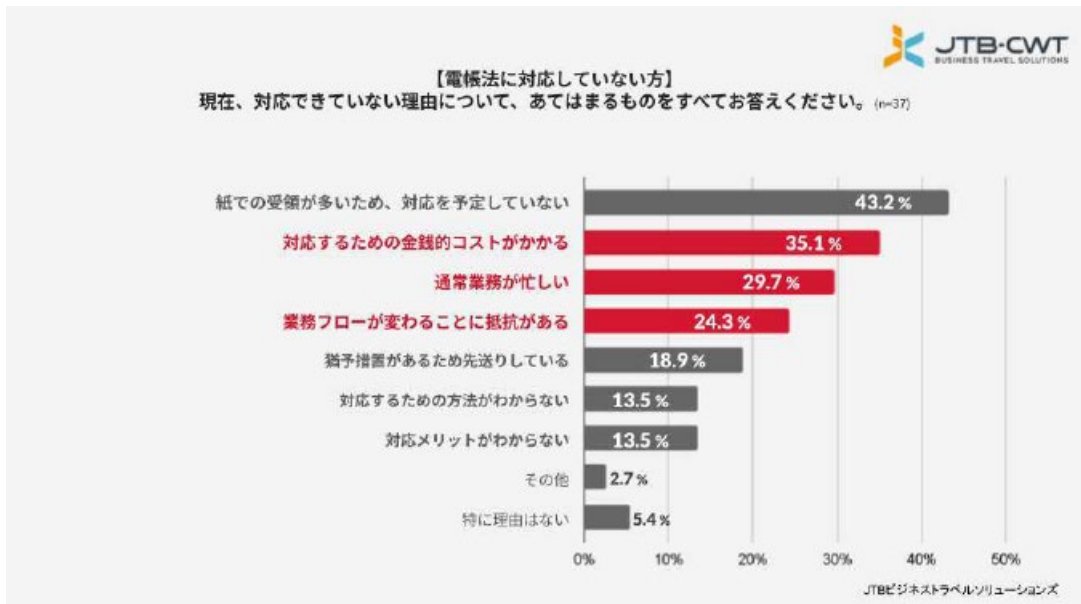
As shown in Figure 2, regarding Electronic Books Act compliance methods, 79.4% of companies responded that they addressed compliance through systems. Of these, 58.7% responded that they "introduced systems compliant with the Electronic Books Act" other than their existing company systems.

◆More than half of companies not compliant with the Electronic Books Act responded that they are in the process of preparing or considering compliance (Figure 3). Reasons for non-compliance include the prevalence of paper invoices and costs associated with compliance (Figure 4).



(Figure3)

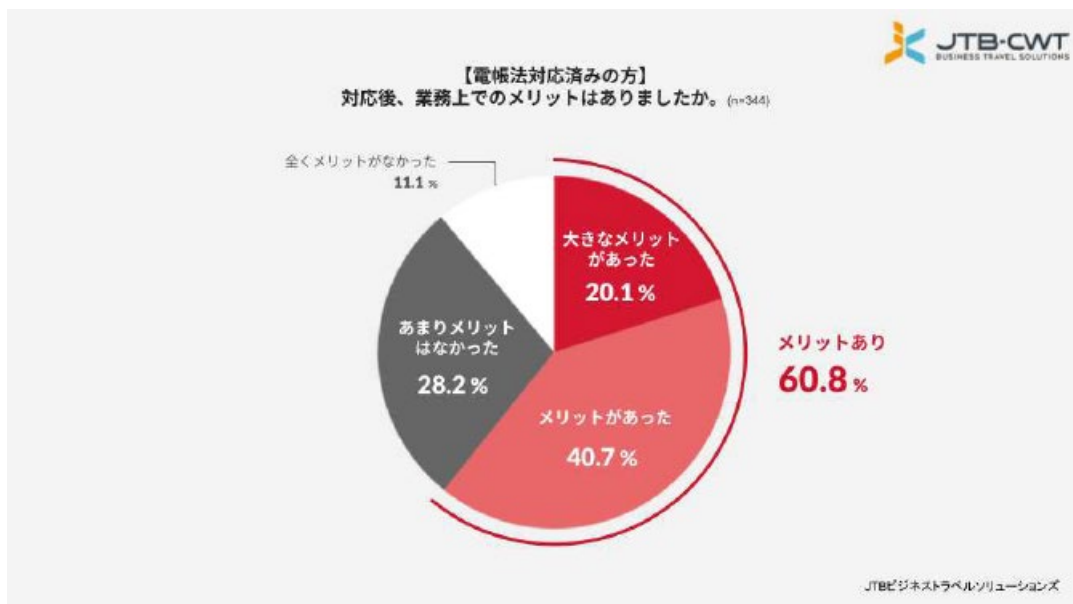
As shown in Figure 3, even among companies not compliant with the Electronic Books Act, 56.7% have begun some form of action toward electronic storage of electronic transactions, with 16.2% "preparing for compliance" and 40.5% "considering compliance methods."



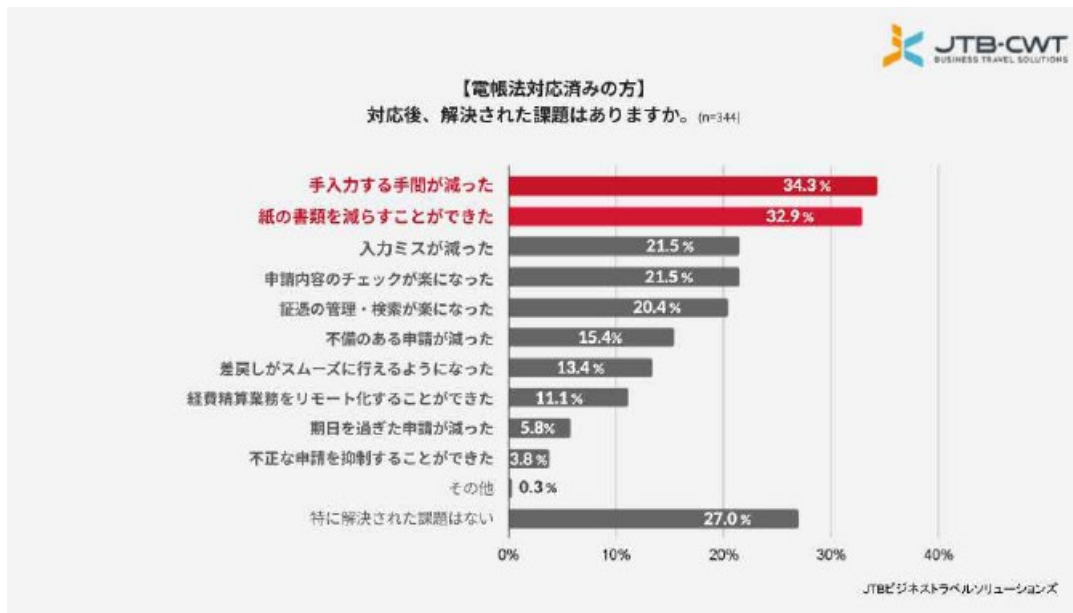
(Figure4)

Additionally, as shown in Figure 4, regarding reasons for non-compliance with the Electronic Books Act, while 43.2% of companies responded "not planning to comply due to predominantly paper-based receipts," many also cited "financial costs associated with compliance (35.1%)," "busy with regular operations (29.7%)," and "resistance to changing business workflows (24.3%)." This suggests that many companies planning to comply are unable to secure the necessary funds or time.

◆Approximately 60% of companies compliant with the Electronic Books Act responded that they feel operational benefits (Figure 5). Resolved challenges include reduction of manual input and paper documents (Figure 6).



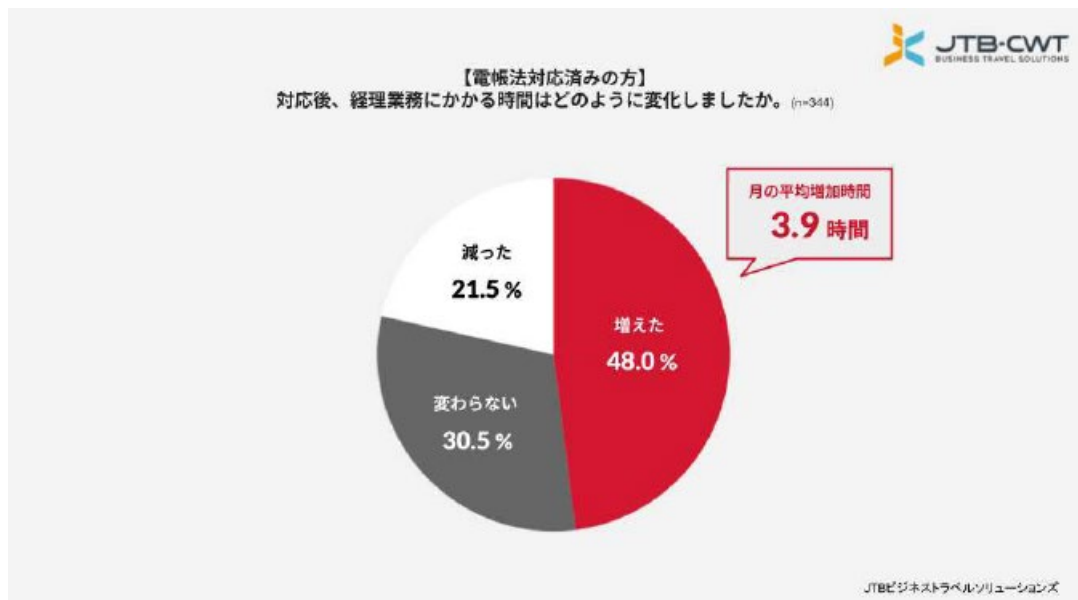
(Figure5)



(Figure6)

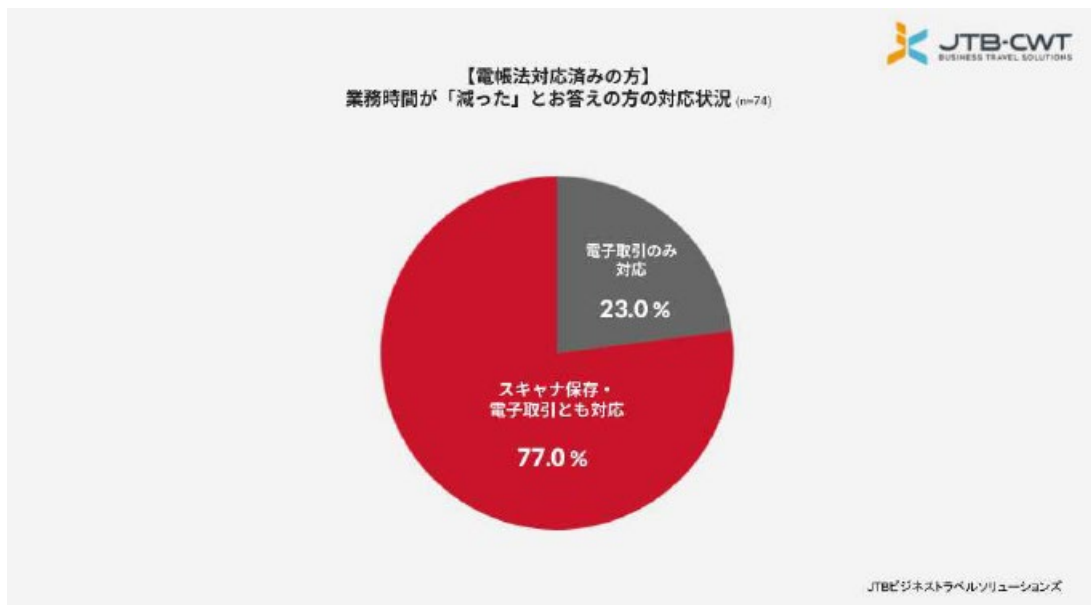
As shown in Figure 5, 60.8% of companies compliant with the Electronic Books Act responded that they feel operational benefits. Additionally, resolved challenges include "reduced manual input effort" and "reduction of paper documents," as shown in Figure 6.

◆Among companies compliant with the Electronic Books Act, nearly half responded that time spent on accounting operations "increased" (Figure 7).



(Figure7)

As shown in Figure 7, among companies compliant with the Electronic Books Act, 48.0% responded that time spent on accounting operations "increased," with an average monthly increase of 3.9 hours.



(Figure8)

While nearly half responded that time spent on accounting operations "increased," when examining the compliance status of companies that responded "decreased," 77% were companies that had implemented compliance including scanner storage, as shown in Figure 8.

【Summary】

This survey revealed that compliance with electronic transactions, which became mandatory under the Electronic Books Act revision, has been completed by more than 80% of companies, with approximately 60% having implemented compliance including scanner storage for paper transactions. Additionally, even among companies not compliant with the Electronic Books Act, more than half are in the process of preparing or considering compliance for electronic storage of electronic transactions, though compliance has been delayed due to reasons such as inability to secure resources like funding and time.

Regarding changes after Electronic Books Act compliance, approximately 60% of companies responded that there were operational benefits, with clear resolution of challenges such as "reduced manual input effort" and "reduction of paper documents." However, regarding time spent on accounting operations, approximately 50% responded "increased." "This suggests that merely meeting Electronic Books Act requirements may actually increase the workload for accounting personnel, and to leverage Electronic Books Act compliance for efficiency improvements, it is important to properly consider operational aspects.

Additionally, since approximately 80% of companies that responded that time spent on accounting operations "decreased" have implemented scanner storage, implementing not only electronic transactions but also scanner storage appears to be another key point for connecting Electronic Books Act compliance to operational efficiency improvements.

▼ **Download more detailed survey results here** <https://www.jsnavineo.com/whitepaper/>

*On the destination page, please check "Electronic Books Preservation Act Survey Report" and click the useful materials download button.

【Survey Overview】

Survey method: Internet research

Survey target: Men and women aged 20-65 nationwide, corporate accounting, bookkeeping, and finance personnel who are aware of the Electronic Books Preservation Act

Survey period: February 14-19, 2024

Number of responses: 400

【About Expense Settlement and Business Travel Management System "J'sNAVI NEO"】



J'sNAVI NEO" is an expense settlement and business travel management system that integrates an expense settlement system with an online business travel arrangement system. By consolidating previously dispersed expense settlement and business travel management operations, it achieves operational efficiency and labor savings. With abundant features such as timestamp application and AI-OCR, along with prompt and courteous support, it supports efficient system implementation and Electronic Books Act compliance.

Official website: <https://www.jsnavineo.com>

【About JTB Business Travel Solutions, Inc.】

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