

Press Release

To all members of the media

August 20, 2025

JTB Business Travel Solutions, Inc.

Notice of Business Integration (Merger) with TS Travel Service, Inc.

JTB Business Travel Solutions, Inc. (headquartered in Koto-ku, Tokyo; President & CEO: Masahiro Harada; hereinafter referred to as "JTB-CWT") announces that it will merge with its wholly-owned subsidiary, TS Travel Service, Inc. (headquartered in Taito-ku, Tokyo; President & CEO: Hiroo Ise; hereinafter referred to as "TS Co."), effective April 1, 2026, to further expand its business and strengthen its competitiveness.

1. Purpose of the Merger

(1) As a designated travel agency for NTT Group companies, TS Co. has built strong relationships of trust. We aim to maximize business synergy effects between TS Co. and JTB-CWT, and enhance value provided to customers.

(2) By maximizing the resources and know-how of both companies, we aim to improve the usability of systems provided to customers, enhance solutions, and streamline back-office operations and system costs.

2. Outline of the Merger

(1) Scheduled Date of Business Integration (Merger): April 1, 2026

(2) Surviving Company: JTB Business Travel Solutions, Inc. (JTB-CWT)

(3) Dissolving Company: TS Travel Service, Inc.

*Note: In conjunction with the business integration (merger), JTB-CWT will succeed to the assets and liabilities of TS Co., as well as contracts and related rights and obligations.

JTB-CWT has consistently supported the growth of numerous client companies as a professional group in business travel, sincerely integrating advanced technology with warm, human-centric services at all times.

Even after this merger, we will continue to support the business growth of all our client companies and contribute to sustainable value creation, based on an even stronger business foundation

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This is an English translation of the original Japanese text. In case of any discrepancy between the English version and the Japanese original, the Japanese original shall prevail.